**Restructuring of duty on petroleum products**

1398. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) the details of import and excise duty per unit (per litre) on petroleum products as on today, category-wise;

(b) whether there is any proposal for the restructuring of the duty on petroleum products; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The present customs and excise duty rates on major petroleum products are given in the Statement (See below).

(b) As of now, there is no proposal to restructure customs and excise duty rates on petroleum products.

(c) Does not arise in view of (b) above.

***Statement***

*Customs and Excise duty Structure of Petroleum Products*

Customs Duty

| Sl. No. | Product | Basic Customs Duty (%) | Additional customs duty (CVD) | National Calamity Contingent Duty | Education Cess |
|---|---|---|---|---|---|
| 1 | Crude Petroleum | 10 | — | Rs. 50 PMT | 2% of aggregate duties of customs |
| 2 | Liquified Petroleum Gas | 10 | At applicable excise duty rates | | -do- |
| 3 | Naphtha/NGL | 10 | -do- | — | — |
| 4 | Kerosene (PDS) | 10 | -do- | — | -do- |
| 5 | Other petroleum products including diesel and petrol | 20 | -do- | | -do- |

**Excise Duty**

| Sl. No. | Product | Basic Excise Duty **RsAtr.** | Special Excise Duty **(%)** | Additional Excise Duty **(%)** | Special Additional Excise Duty Rs./Ltr. | National Calamity Contingent Duty | Education Cess (%) |
|---|---|---|---|---|---|---|---|
| 1 | Crude Petroleum | Cess of Rs. 1800 PMT* | | | | Rs. 50 PMT | 2% of aggregate duties of Excise |
| 2 | Petrol | 16 | 10 | 1.50 | 6.00 | — | -do- |
| 3 | HSD | 11 | — | 1.50 | — | — | -do- |
| 4 | LDO | 16+ Rs. 1.50 Ltr. | — | — | — | — | |
| 5 | Kerosene | 16 | — | — | — | — | -do- |
| 6 | ATF | 8 | — | — | — | — | -do- |
| 7 | LPG | 8 | — | — | — | — | -do- |
| 8 | Others | 16 | — | — | — | - | -do- |

'Rs. 900 PMT in case of Production Sharing Contracts and Nil in case of exploration under New Exploration and licensing Policy (NELP)

**Conversion of IOBI into banking company**

1399. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government have converted Industrial Development Bank of India (IDBI) into a Banking Company;

(b) if so, the reasons therefor; and

(c) the names of the cities identified for opening 30 new branches of IDBI, StaU-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The Industrial Development Bank (Transfer of Undertaking & Repeal) Act, 2003 provides for the transfer and vesting of the undertaking of the Industrial Development Bank of India to a company registered under the Companies Act, 1956. This company shall be deemed to be a banking company and as such, shall, in addition to the business which may be carried on and transacted by